


FORM ITR-V	<b>INDIAN INCOME TAX RETURN VERIFICATION FORM</b> [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year <b>2015 - 16</b>																																																																																																									
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>GOKARAJU RANGARAJU EDUCATIONAL SOCIETY</b>		PAN <b>AAAAAG0915F</b>																																																																																																								
	Flat/Door/Block No <b>40-15-14</b>	Name Of Premises/Building/Village <b>BRINDAVAN COLONY</b>	Form No. which has been electronically transmitted <b>ITR-7</b>																																																																																																								
	Road/Street/Post Office	Area/Locality <b>LABBIPET</b>																																																																																																									
	Town/City/District <b>VIJAYAWADA</b>	State <b>ANDHRA PRADESH</b>	Pin <b>520010</b>	Aadhaar Number																																																																																																							
	Designation of AO (Ward / Circle) <b>CIRCLE 2(1), VIJAYAWADA</b>			Original or Revised <b>ORIGINAL</b>																																																																																																							
	E-filing Acknowledgement Number <b>730285500280815</b>		Date(DD-MM-YYYY) <b>28-08-2015</b>																																																																																																								
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td rowspan="10" style="writing-mode: vertical-rl; transform: rotate(180deg); text-align: center;">COMPUTATION OF INCOME AND TAX THEREON</td> <td>1</td> <td colspan="3">Gross Total Income</td> <td>1</td> <td>0</td> </tr> <tr> <td>2</td> <td colspan="3">Deductions under Chapter-VI-A</td> <td>2</td> <td>0</td> </tr> <tr> <td>3</td> <td colspan="3">Total Income</td> <td>3</td> <td>0</td> </tr> <tr> <td>a</td> <td colspan="3">Current Year loss, if any</td> <td>3a</td> <td>0</td> </tr> <tr> <td>4</td> <td colspan="3">Net Tax Payable</td> <td>4</td> <td>0</td> </tr> <tr> <td>5</td> <td colspan="3">Interest Payable</td> <td>5</td> <td>0</td> </tr> <tr> <td>6</td> <td colspan="3">Total Tax and Interest Payable</td> <td>6</td> <td>0</td> </tr> <tr> <td>7</td> <td colspan="3">Taxes Paid</td> <td></td> <td></td> </tr> <tr> <td>a</td> <td>Advance Tax</td> <td>7a</td> <td>0</td> <td></td> <td></td> </tr> <tr> <td>b</td> <td>TDS</td> <td>7b</td> <td>50742</td> <td></td> <td></td> </tr> <tr> <td>c</td> <td>TCS</td> <td>7c</td> <td>0</td> <td></td> <td></td> </tr> <tr> <td>d</td> <td>Self Assessment Tax</td> <td>7d</td> <td>0</td> <td></td> <td></td> </tr> <tr> <td>e</td> <td colspan="3">Total Taxes Paid (7a+7b+7c+7d)</td> <td>7e</td> <td>50742</td> </tr> <tr> <td>8</td> <td colspan="3">Tax Payable (6-7e)</td> <td>8</td> <td>0</td> </tr> <tr> <td>9</td> <td colspan="3">Refund (7e-6)</td> <td>9</td> <td>50740</td> </tr> <tr> <td>10</td> <td>Exempt Income</td> <td>Agriculture</td> <td>0</td> <td>10</td> <td></td> </tr> <tr> <td></td> <td></td> <td>Others</td> <td>440591006</td> <td></td> <td>440591006</td> </tr> </table>				COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income			1	0	2	Deductions under Chapter-VI-A			2	0	3	Total Income			3	0	a	Current Year loss, if any			3a	0	4	Net Tax Payable			4	0	5	Interest Payable			5	0	6	Total Tax and Interest Payable			6	0	7	Taxes Paid					a	Advance Tax	7a	0			b	TDS	7b	50742			c	TCS	7c	0			d	Self Assessment Tax	7d	0			e	Total Taxes Paid (7a+7b+7c+7d)			7e	50742	8	Tax Payable (6-7e)			8	0	9	Refund (7e-6)			9	50740	10	Exempt Income	Agriculture	0	10				Others	440591006		440591006
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<b>VERIFICATION</b>																																																																																																											
I, <b>G GANGA RAJU</b> son/ daughter of <b>LATE G RANGA RAJU</b> , holding Permanent Account Number <b>ABRPG3665R</b> solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2015-16. I further declare that I am making this return in my capacity as <b>PRESIDENT</b> and I am also competent to make this return and verify it.																																																																																																											
Sign here		Date <b>28-08-2015</b>		Place <b>VIJAYAWADA</b>																																																																																																							
If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:																																																																																																											
Identification No. of TRP		Name of TRP		Counter Signature of TRP																																																																																																							
For Office Use Only Receipt No Date Seal and signature of receiving official		Filed from IP address <b>49.204.95.23</b>  AAAAG0915F07730285500280815F1404DE3998FEA30E71F76146D8FAAE639F997F7																																																																																																									
Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - I, Electronic City Post Office, Bengaluru - 560100, Karnataka", by <b>ORDINARY POST OR SPEED POST ONLY</b> , within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address <b>srinu.e77@gmail.com</b>																																																																																																											

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2015 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of GOKARAJU RANGARAJU EDUCATIONAL SOCIETY , AAAAG0915F (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at 40-15-14, LABBIPET, VIJAYAWADA and BACHUPALLY, HYDERABAD branches.

(iii) Subject to comments below

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2015 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place HYDERABAD  
Date 27/08/2015

Name SURYANARAYANA PANNALA  
Membership No. 212327  
FRN (Firm Registration Number) 006067S  
Address 6-3-788/A/9, FIRST FLOOR DURG ANAGAR COLONY, AMEERPET, HYDERABAD-500016



Comments

ANNEXURE  
Statement of particulars  
PART A  
GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	GOKARAJU RANGARAJU EDUCATIONAL SOCIETY
2.	Address	
	Flat/ Door/ Block No.	40-15-14
	Name of premises/ Building/ Village	
	Road/ Street /Post Office	
	Area/ Locality	LABBIPET
	Town/ City / District	VIJAYAWADA
	State	ANDHRA PRADESH
	Pin Code	520010
3.	Permanent Account Number	AAAAG0915F
4.	Assessment Year	2015 - 16
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification /approval	Date of notification/approval
	CCIT-II/TECH/10(23)(vi)/08-09	2009-03-16

**PART B -  
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES**

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATIONAL
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution ( ₹ )	466724066
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established ( ₹ )	440591006
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. ( ₹ )	53559480
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). ( ₹ )	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

**PART C -  
OTHER INFORMATION**

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
	(b)	
16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	No
	(b) whether separate books of account were maintained in respect of such business?	No
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. ( ₹ )	0
17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical	No

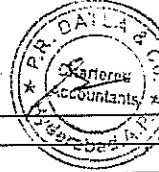
		institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
	(b)	if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a)	Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b)	if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19	(a)	whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No
	(b)	if the answer to (a) above is 'yes', then state the amount of such anonymous donation. ( ₹ )	

Place  
Date

HYDERABAD  
27/08/2015

Name  
Membership No.  
FRN (Firm Registration Number)  
Address

SURYANARAYANA PANNALA  
212327  
006067S  
6-3-788/A/9, FIRST FLOOR DURG  
ANAGAR COLONY, AMEERPET,  
HYDERABAD-500016



Form Filing Details

Revision/Original      Original

GOKARAJU RANGA RAJU EDUCATIONAL SOCIETY:

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

**A. SIGNIFICANT ACCOUNTING POLICIES**

The following are the significant accounting policies adopted by the Gokaraju Ranga Raju Educational Society for preparation and presentation of financial statements.

**1. Basis for preparation of Financial Statements:**

Financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Technical Guide on Accounting and Auditing in Not-for-Profit Organizations issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. These financial statements are prepared in Rupees, rounded off to the nearest Rupee.

**2. Fixed Assets:**

- i) Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ii) Fixed Assets under construction and advances paid towards the acquisition of Fixed Assets are disclosed under Capital Work-in-progress.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on Written Down Value (WDV) method at the rates and in the manner prescribed by the Income Tax Act, 1961.

**4. Revenue Recognition:**

- i) Revenue in respect of fee receipts and interest on fixed deposits is recognized on accrual basis.
- ii) Tuition fee from students is recognized as per the notifications issued by the statutory authorities where ever applicable and, as per the internal circulars issued by the management where the fee is not fixed by the statutory authorities.

#### 5. Grants:

- i) Grants received towards revenue expenses are treated as income and expenditure against the grant is charged off in the year in which the same are incurred.
- ii) Grants received towards capital asset/expenditure is treated as a liability and assets acquired out of the grants are treated as assets held on behalf of the entity. No depreciation is provided on such assets.
- iii) Unutilized Grant-in-aid received from various Government Organizations is shown as Unspent Grant under the head Liabilities.

#### 6. Employee Benefits:

- i) Contributions towards provident fund and other statutory funds paid are charged to Revenue.
- ii) Group Gratuity Scheme has been set up by entering into a scheme of insurance with Life Insurance Corporation of India (LIC) has been provided in the books of account as per the scheme.

#### 7. Taxes:

The Society is exempted from income tax under Section 10(23)(C )(VI) and also registered under section 12A of the Income Tax Act, 1961.

#### 8. Contingencies:

Contingent liabilities arising from claims, litigation, fines, penalties etc., are provided for when it is probable that a liability may be incurred and the amount can be reliably estimated.

### **B. NOTES ON ACCOUNTS**

#### 1. Particulars of Educational Institutions run by the Society:

- a) Gokaraju Rangaraju Institute of Engineering and Technology
- b) Gokaraju Rangaraju College of Pharmacy
- c) Ganges Valley School


#### 2. Secured Loans:

- a) The Society has obtained an amount of Rs. 9.00 crores as term loan from Oriental Bank of Commerce, Bachupally branch, Hyderabad towards construction of Buildings, purchase of equipment etc.,

- b) The loan obtained from banks are primarily secured against equitable mortgage of land admeasuring Ac. 5.00 in Sy. Nos. 298, 298 part under HMDA at Bachupally village, Quthbullapur Mandal, R R Dist.
  - c) The loan is repayable in quarterly installments of Rs. 50.00 lacs each and the last installment due is on September 2019.
  - d) The Term loan outstanding as on 31<sup>st</sup> March 2015 is Rs. 6.08 crores.
3. Fee receivable from Government agencies and Students are Rs. 15.29 crores as on 31<sup>st</sup> March 2015 is subject to reconciliation and confirmation.
4. The compilation and updation of records relating to Fixed Assets owned by the Society is under progress.
5. Tuition fee received in advance from students is classified as current liabilities.
6. Balances under Tuition fee and caution deposit repayable are subject to reconciliation.
7. Balances with Bank, Loans and Advances, Sundry creditors towards expenses are subject to confirmation from the respective parties.
8. The Society is exempted from income tax under section 12(A) of the Income Tax Act, 1961 vide exemption certificate no. Hqrs.l(24)/vja/03-04 dated 01-04-2003 and hence, no provision has been made for income tax.

As per our report attached.

For P.R.Datla & Co.,  
Chartered Accountants,  
Firm Registration No. 006067S

  
SURYANARAYANA PANNALA  
PARTNER.  
MEMBERSHIP No. 212327.



For and on behalf of the Managing Committee

  
G.GANGA RAJU  
PRESIDENT

G.V.K.RANGA RAJU  
VICE PRESIDENT

Date : 29-06-2015  
Place: Vijayawada.

**GOKARAJU RANGARAJU EDUCATIONAL SOCIETY**  
**BALANCE SHEET AS AT 31ST MARCH 2015**

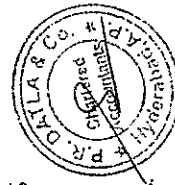
(Amount in Rupees)

LIABILITIES	SCH.	AS AT 31-Mar-15	ASSETS	SCH.	AS AT 31-Mar-15
CORPUS FUND	1	7,500,000	FIXED ASSETS	3	531,248,568
CORPUS FUND (BUILDINGS)		26,207,358	CURRENT ASSETS, LOANS AND ADVANCES	4	331,544,049
SECURED LOANS (TERM LOAN)		60,795,104			
RESERVES AND SURPLUS Excess of Income over Expenditure	2	702,036,075	LESS : CURRENT LIABILITIES & PROVISIONS	5	66,254,080
TOTAL		796,538,537	TOTAL		796,538,537

AS PER OUR REPORT ATTACHED ON EVEN DATE

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

FOR P. R. DATLA & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 006067S



*[Signature]*  
G. GANGA RAJU  
PRESIDENT

G.V.K. RANGA RAJU  
VICE PRESIDENT

SURYANARAYANA PANNALA  
PARTNER  
MEMBERSHIP NO. 212327.

PLACE : VIJAYAWADA  
DATE : 29-06-2015.



GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE BALANCE SHEET

**SCHEDULE - 1 CORPUS FUND**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
G. GANGA RAJU	1,500,000
G. LAILA	1,500,000
G. V. K. RANGA RAJU	1,125,000
G. RAMA RAJU	2,250,000
G. VANI	1,125,000
<b>TOTAL</b>	<b>7,500,000</b>

**SCHEDULE - 2 RESERVES AND SURPLUS**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
EXCESS OF INCOME OVER EXPENDITURE	
OPENING BALANCE	655,679,779
ADD : DURING THE YEAR	46,356,296
<b>TOTAL</b>	<b>702,036,075</b>

GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE BALANCE SHEET

**SCHEDULE - 4 CURRENT ASSETS, LOANS AND ADVANCES**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
BALANCES WITH SCHEDULE BANKS	
IN CURRENT ACCCOUNTS	
- Society and Institutions	38,805,452
IN SAVINGS BANK ACCCOUNTS	
- Grant in Aid	4,658,481
IN FIXED DEPOSITS	
AICTE - SBI, ANDHRA BANK	7,000,000
OU - B PHARMACY - ANDHRA BANK	2,000,000
OU - D PHARMACY - ANDHRA BANK	1,500,000
OTHERS	92,896,758
CASH BALANCE	449,738
DEPOSITS	
WITH GOVT. DEPARTMENTS	1,364,440
WITH OTHERS	122,694
INTEREST ACCRUED BUT NOT DUE	13,935,783
ADVANCE AGAINST ASSETS AND EXPENSES	8,193,698
OTHER ADVANCES	1,671,089
TAX DEDUCTED AT SOURCE	858,573
FEES & OTHER RECEIVABLES	156,094,375
PREPAID INSURANCE	1,096,912
PREPAID EXPENSES	896,056
<b>TOTAL</b>	<b>331,544,049</b>

**SCHEDULE - 5 CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
STATUTORY DUES & TDS PAYABLE	1,966,347
CREDITORS FOR EXPENSES AND OTHERS	16,715,445
CREDITORS FOR ASSETS	2,159,497
FEES RECEIVED IN ADVANCE	5,832,450
CAUTION DEPOSIT REFUNDABLE	13,050,000
GRANT IN AID FROM UGC & OTHERS - UNSPENT	4,657,481
GRATUITY PAYBLE	21,872,860
<b>TOTAL</b>	<b>66,254,080</b>

**SCHEDULE : 3**  
**SCHEDULE OF DEPRECIATION UNDER THE PROVISIONS OF I.T ACT, 1961**  
**2014-15**

2014-15

(Amount in Rupees)									
SL NO	PARTICULARS	AS ON 1-Apr-14	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS	TOTAL AS ON 31-Mar-15	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-15
1	LAND	5,074,541	-	-		5,074,541	0%	-	5,074,541
2	BUILDINGS BUILDINGS BOREWELL	360,582,096 279,220	- -	- 53,500		360,582,096 332,720	10%	36,058,210 30,597	324,523,886 302,123
3	PLANT & MACHINERY - COMPUTERS COMPUTERS & SOFTWARE	8,667,527	4,114,200	26,463,544		39,245,271	60%	15,608,099	23,637,172
4	PLANT & MACHINERY - VEHICLES VEHICLES SCOOTERS	45,957,181 1,080	11,415,000 -	8,403,386 -	456,817	65,318,750 1,080	15%	9,167,559 162	56,151,191 918
5	PLANT & MACHINERY - OTHERS ELECTRICAL EQUIPMENTS OFFICE EQUIPMENTS SPORTS EQUIPMENTS WORK SHOP EQUIPMENTS LAB EQUIPMENTS AIR CONDITIONER GENERATOR OTHERS	848,681 4,575,891 793,416 29,217 22,826,402 7,362,915 990,571 8,780,171	19,551 246,479 78,625 - 722,030 2,267,071 - 1,554,172	- 374,023 7,324 - 962,553 2,318,795 - 797,975		868,232 5,196,393 879,365 29,217 24,510,985 11,948,781 990,571 11,132,318	15%	130,235 751,407 131,355 4,383 3,604,456 1,618,408 148,586 1,610,000	737,997 4,444,986 748,010 24,834 20,906,529 10,330,373 841,985 9,522,318
6	PLANT & MACHINERY - BOOKS LIBRARY BOOKS	768,370	655,429	1,198,263		2,622,062	100%	2,022,931	599,132
7	FURNITURE AND FIXTURES FURNITURE AND FITTINGS	33,377,538	3,663,438	425,040		37,466,016	10%	3,725,350	33,740,666
8	GRANT IN AID LAB EQUIPMENTS			954,562		954,562	0%	-	954,562
9	CAPITAL WORK IN PROGRESS	10,110,515	19,320,497	12,175,532	2,899,200	38,707,344	0%	-	38,707,344
	TOTAL	511,025,332	44,056,492	54,134,497	3,356,017	605,860,304		74,611,736	531,248,568

**GOKARAJU RANGARAJU EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015**  
(Amount in Rupees)

EXPENDITURE	SCH.	YEAR ENDED 31-Mar-15	INCOME	SCH.	YEAR ENDED 31-Mar-15
PERSONNEL & ADMN. EXPENDITURE	6	333,537,932	INCOME RECEIVED	9	466,724,066
GRANTS EXPENDITURE	7	851,070	GRANTS RECEIVED		1,805,632
RESEARCH EXPENDITURE	8	13,172,664			
DEPRECIATION	3	74,611,736			
EXCESS OF INCOME OVER EXPENDITURE		46,356,296			
<b>TOTAL</b>		<b>468,529,698</b>	<b>TOTAL</b>		<b>468,529,698</b>

AS PER OUR REPORT ATTACHED TO BALANCE SHEET

FOR P. R. DATLA & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 006067S



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

*[Signature]*  
**SURYANARAYANA PANNALA**  
PARTNER  
MEMBERSHIP NO. 212327.

*[Signature]*  
**G. GANGA RAJU**  
PRESIDENT

*[Signature]*  
**G.V.K. RANGA RAJU**  
VICE PRESIDENT

PLACE : VIJAYAWADA  
DATE : 29-06-2015.

GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT  
**SCHEDULE - 6 PERSONNEL AND ADMINISTRATIVE EXPENDITURE**

PARTICULARS	Year Ended 31-03-2015 AMOUNT (Rs.)
STAFF SALARIES	178,168,883
GRATUITY	21,872,860
REPAIRS & MAINTENANCE	
VEHICLES	2,970,892
BUILDINGS	5,909,370
BUSSES	24,420,072
OTHERS	9,068,139
ADVERTISEMENT EXPENSES	2,804,256
FEES AND LICENCES	4,126,773
HOUSE KEEPING EXPENSES	10,629,277
ELECTRICAL CHARGES & MAINTENANCE	4,169,815
SECURITY CHARGES	5,475,737
PRINTING AND STATIONERY	4,024,207
EXAMINATION EXPENSES	7,942,423
INTEREST ON TERM LOAN	7,271,200
PROVIDENT FUND	4,301,752
E S I	1,283,316
TRAVELLING AND CONVEYANCE	819,050
AUDIT FEE	203,933
BANK CHARGES	58,671
TEQIP EXPENSES	2,000,000
OFFICE MAINTENANCE	635,559
TELEPHONE CHARGES	574,335
TRANSPORT CHARGES	24,979
STUDENT INCENTIVES & WELFARE	1,418,184
RENT	185,510
LAB MAINTENANCE	13,241,528
INSURANCE	838,078
INTERNET CHARGES	1,169,017
LIBRARY EXPENSES	1,963,154
SCHOLORSHIP PROCESSING EXPENSES	190,990
POSTAGE AND TELEGRAMS	51,497
STAFF INCENTIVES & WELFARE EXPENSES	3,226,380
SPORTS AND GAMES EXPENSES	621,553
ANNUAL DAY CELEBRATION EXPENSES	1,577,905
CONSULTANCY CHARGES	2,250,778
PLACEMENT CHARGES	1,312,144
INTERNEL AUDIT FEE	56,180
STUDENT LUNCH EXPENSES	3,494,486
STUDENT BOOK EXPENSES	1,550,138
SCHOOL MAINTENANCE	291,320
LOSS ON SALE OF VEHICLES	77,617
OTHER EXPENSES	1,265,974
TOTAL	333,537,932

**SCHEDULE - 7 GRANTS EXPENDITURE**

PARTICULARS	Year Ended 31-03-2015
	AMOUNT (Rs.)
LAB EXPENSES	407,271
TRAVELLING EXPENSES	25,102
PRINTING AND STATIONERY	10,780
BANK CHARGES	1,575
REMUNERATION	28,267
OTHER EXPENSES	378,075
<b>TOTAL</b>	<b>851,070</b>

**SCHEDULE - 8 RESEARCH EXPENDITURE**

PARTICULARS	Year Ended 31-03-2015
	AMOUNT (Rs.)
SALARIES FOR RESEARCH STAFF	10,852,030
TRAVELLING EXPENSES	132,019
PRINTING AND STATIONERY	564,232
LAB EXPENSES	774,207
CONTINGENSIS AND CONSUMBLES	705,966
OTHER EXPENSES	144,210
<b>TOTAL</b>	<b>13,172,664</b>

**SCHEDULE - 9 INCOME RECEIVED**

PARTICULARS	Year Ended 31-03-2015
	AMOUNT (Rs.)
TUTION FEES	388,468,900
BUS FEE	34,928,664
OTHER FEESES	14,503,650
INTEREST FROM BANKS	12,028,195
OTHER INCOME	16,794,657
<b>TOTAL</b>	<b>466,724,066</b>

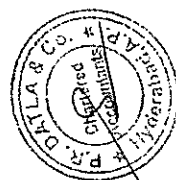
**GOKARAJU RANGARAJU EDUCATIONAL SOCIETY**  
BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rupees)

LIABILITIES	SCH.	AS AT 31-Mar-15	ASSETS	SCH.	AS AT 31-Mar-15
CORPUS FUND	1	7,500,000	FIXED ASSETS	3	531,248,568
CORPUS FUND (BUILDINGS)		26,207,358	CURRENT ASSETS, LOANS AND ADVANCES	4	331,544,049
SECURED LOANS (TERM LOAN)		60,795,104	LESS : CURRENT LIABILITIES & PROVISIONS	5	66,254,080
RESERVES AND SURPLUS Excess of Income over Expenditure	2	702,036,075			265,289,969
<b>TOTAL</b>		<b>796,538,537</b>	<b>TOTAL</b>		<b>796,538,537</b>

AS PER OUR REPORT ATTACHED ON EVEN DATE

FOR P. R. DATLA & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 0060675



*[Signature]*  
SURYANARAYANA PANNALA  
PARTNER  
MEMBERSHIP NO. 212327.

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

*[Signature]*  
G. GANGA RAJU  
PRESIDENT  
G.V.K. RANGA RAJU  
VICE PRESIDENT

PLACE : VIJAYAWADA  
DATE : 29-06-2015.

GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE BALANCE SHEET

**SCHEDULE - 1 CORPUS FUND**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
G. GANGA RAJU	1,500,000
G. LAILA	1,500,000
G. V. K. RANGA RAJU	1,125,000
G. RAMA RAJU	2,250,000
G. VANI	1,125,000
<b>TOTAL</b>	<b>7,500,000</b>

**SCHEDULE - 2 RESERVES AND SURPLUS**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
EXCESS OF INCOME OVER EXPENDITURE	
OPENING BALANCE	655,679,779
ADD : DURING THE YEAR	46,356,296
<b>TOTAL</b>	<b>702,036,075</b>

GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE BALANCE SHEET

**SCHEDULE - 4 CURRENT ASSETS, LOANS AND ADVANCES**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
BALANCES WITH SCHEDULE BANKS	
IN CURRENT ACCCOUNTS	
- Society and Institutions	38,805,452
IN SAVINGS BANK ACCCOUNTS	
- Grant in Aid	4,658,481
IN FIXED DEPOSITS	
AICTE - SBI, ANDHRA BANK	7,000,000
OU - B PHARMACY - ANDHRA BANK	2,000,000
OU - D PHARMACY - ANDHRA BANK	1,500,000
OTHERS	92,896,758
CASH BALANCE	449,738
DEPOSITS	
WITH GOVT. DEPARTMENTS	1,364,440
WITH OTHERS	122,694
INTEREST ACCRUED BUT NOT DUE	13,935,783
ADVANCE AGAINST ASSETS AND EXPENSES	8,193,698
OTHER ADVANCES	1,671,089
TAX DEDUCTED AT SOURCE	858,573
FEES & OTHER RECEIVABLES	156,094,375
PREPAID INSURANCE	1,096,912
PREPAID EXPENSES	896,056
<b>TOTAL</b>	<b>331,544,049</b>

**SCHEDULE - 5 CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	AS AT 31-03-2015 AMOUNT (Rs.)
STATUTORY DUES & TDS PAYABLE	1,966,347
CREDITORS FOR EXPENSES AND OTHERS	16,715,445
CREDITORS FOR ASSETS	2,159,497
FEES RECEIVED IN ADVANCE	5,832,450
CAUTION DEPOSIT REFUNDABLE	13,050,000
GRANT IN AID FROM UGC & OTHERS - UNSPENT	4,657,481
GRATUITY PAYBLE	21,872,860
<b>TOTAL</b>	<b>66,254,080</b>

**SCHEDULE : 3**  
**SCHEDULE OF DEPRECIATION UNDER THE PROVISIONS OF I.T ACT, 1961**  
**2014-15**

(Amount in Rupees)									
SL NO	PARTICULARS	AS ON 1-Apr-14	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS	TOTAL AS ON 31-Mar-15	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-15
1	LAND	5,074,541	-	-		5,074,541	0%	-	5,074,541
2	BUILDINGS BUILDINGS BOREWELL	360,582,096 279,220	- -	- 53,500		360,582,096 332,720	10%	36,058,210 30,597	324,523,886 302,123
3	PLANT & MACHINERY - COMPUTERS COMPUTERS & SOFTWARE	8,667,527	4,114,200	26,463,544		39,245,271	60%	15,608,099	23,637,172
4	PLANT & MACHINERY - VEHICLES VEHICLES SCOOTERS	45,957,181 1,080	11,415,000 -	8,403,386 -	456,817	65,318,750 1,080	15%	9,167,559 162	56,151,191 918
5	PLANT & MACHINERY - OTHERS ELECTRICAL EQUIPMENTS OFFICE EQUIPMENTS SPORTS EQUIPMENTS WORK SHOP EQUIPMENTS LAB EQUIPMENTS AIR CONDITIONER GENERATOR OTHERS	848,681 4,575,891 793,416 29,217 22,826,402 7,362,915 990,571 8,780,171	19,551 246,479 78,625 - 722,030 2,267,071 - 1,554,172	- 374,023 7,324 - 962,553 2,318,795 - 797,975		868,232 5,196,393 879,365 29,217 24,510,985 11,948,781 990,571 11,132,318	15%	130,235 751,407 131,355 4,383 3,604,456 1,618,408 148,586 1,610,000	737,997 4,444,986 748,010 24,834 20,906,529 10,330,373 841,985 9,522,318
6	PLANT & MACHINERY - BOOKS LIBRARY BOOKS	768,370	655,429	1,198,263		2,622,062	100%	2,022,931	599,132
7	FURNITURE AND FIXTURES FURNITURE AND FITTINGS	33,377,538	3,663,438	425,040		37,466,016	10%	3,725,350	33,740,666
8	GRANT IN AID LAB EQUIPMENTS			954,562		954,562	0%	-	954,562
9	CAPITAL WORK IN PROGRESS	10,110,515	19,320,497	12,175,532	2,899,200	38,707,344	0%	-	38,707,344
	TOTAL	511,025,332	44,056,492	54,134,497	3,356,017	605,860,304		74,611,736	531,248,568



**GOKARAJU RANGARAJU EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015**  
(Amount in Rupees)

EXPENDITURE	SCH.	YEAR ENDED 31-Mar-15	INCOME	SCH.	YEAR ENDED 31-Mar-15
PERSONNEL & ADMN. EXPENDITURE	6	333,537,932	INCOME RECEIVED	9	466,724,066
GRANTS EXPENDITURE	7	851,070	GRANTS RECEIVED		1,805,632
RESEARCH EXPENDITURE	8	13,172,664			
DEPRECIATION	3	74,611,736			
EXCESS OF INCOME-OVER EXPENDITURE		46,356,296			
<b>TOTAL</b>		<b>468,529,698</b>	<b>TOTAL</b>		<b>468,529,698</b>

AS PER OUR REPORT ATTACHED TO BALANCE SHEET

FOR P. R. DATLA & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 006067S



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

*[Signature]*  
**SURYANARAYANA PANNALA**  
PARTNER  
MEMBERSHIP NO. 212327.

*[Signature]*  
**G. GANGA RAJU**  
PRESIDENT

*[Signature]*  
**G.V.K. RANGA RAJU**  
VICE PRESIDENT

PLACE : VIJAYAWADA  
DATE : 29-06-2015.

GOKARAJU RANGARAJU EDUCATIONAL SOCIETY  
SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT  
**SCHEDULE - 6 PERSONNEL AND ADMINISTRATIVE EXPENDITURE**

PARTICULARS	Year Ended 31-03-2015 AMOUNT (Rs.)
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TRANSPORT CHARGES	24,979
STUDENT INCENTIVES & WELFARE	1,418,184
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OTHER EXPENSES	1,265,974
<b>TOTAL</b>	<b>333,537,932</b>

**SCHEDULE - 7 GRANTS EXPENDITURE**

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	AMOUNT (Rs.)
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BANK CHARGES	1,575
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CONTINGENSIS AND CONSUMIBLES	705,966
OTHER EXPENSES	144,210
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**SCHEDULE - 9 INCOME RECEIVED**

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BUS FEE	34,928,664
OTHER FEESES	14,503,650
INTEREST FROM BANKS	12,028,195
OTHER INCOME	16,794,657
<b>TOTAL</b>	<b>466,724,066</b>