

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
BALANCE SHEET AS AT 31ST MARCH 2014

LIABILITIES	SCH.	GRIET	ASSETS	SCH.	GRIET
CORPUS FUND	1	-	FIXED ASSETS	3	1021,65,980
CORPUS FUND (BUILDINGS)			CURRENT ASSETS	4	1747,06,485
SECURED LOANS (TERM LOAN)					
RESERVES AND SURPLUS	2		LESS : CURRENT LIABILITIES	5	194,71,419
Excess of Income over Expenditure		7113,47,117			1552,35,066
			BRANCH/DIVISIONS		4539,46,071
TOTAL		7113,47,117	TOTAL		7113,47,117

AS PER OUR REPORT ATTACHED TO BALANCE SHEET

FOR P. R. DATLA & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 0060675

SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

G. GANGA RAJU
 PRESIDENT

G.V.K. RANGA RAJU
 VICE PRESIDENT

PLACE : VIJAYAWADA
 DATE : 29-06-2014

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2014

EXPENDITURE	SCH.	GRIET	INCOME	GRIET
EXPENDITURE INCURRED	6	2094,44,475	INCOME RECEIVED	3399,13,355
DEPRECIATION	3	224,78,459		
EXCESS OF INCOME OVER EXPENDITURE		1079,90,421		
TOTAL		3399,13,355	TOTAL	3399,13,355

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SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE - 1 CORPUS FUND

PARTICULARS	GRIET
G. GANGA RAJU G. LAILA G. V. K. RANGA RAJU G. RAMA RAJU G. VANI	
TOTAL	-

SCHEDULE - 2 RESERVES AND SURPLUS

PARTICULARS	GRIET
EXCESS OF INCOME OVER EXPENDITURE	
OPENING BALANCE	6033,56,696
ADD : DURING THE YEAR	1079,90,421
TOTAL	7113,47,117

**GOKARAJU RANGARAJU EDUCATIONAL SOCIETY
SCHEDULES FORMING PART OF THE BALANCE SHEET**

SCHEDULE - 4 CURRENT ASSETS

PARTICULARS	GRIET
BANK BALANCES	231,64,134
CASH BALANCES	1,47,289
INTEREST ACCRUED BUT NOT DUE	5,83,038
DEPOSITS	
AICTE - SBI, ANDHRA BANK	-
OU - B PHARMACY - ANDHRA BANK	-
OU - D PHARMACY - ANDHRA BANK	-
FIXED DEPOSITS WITH BANKS	542,01,464
WITH OTHERS	53,894
WITH GOVT. DEPARTMENTS	8,90,600
ADVANCE AGAINST ASSETS AND EXPENSES	8,21,305
OTHER ADVANCES	3,73,577
TAX DEDUCTED AT SOURCE	5,67,283
FEES & OTHER RECEIVABLES	916,70,244
PREPAID INSURANCE	8,07,512
PREPAID EXPENSES	14,26,145
TOTAL	1747,06,485

SCHEDULE - 5 CURRENT LIABILITIES

PARTICULARS	GRIET
STATUTORY DUES & TDS PAYABLE	79,332
CREDITORS FOR EXPENSES AND OTHERS	81,75,489
CREDITORS FOR ASSETS	39,64,896
FEES RECEIVED IN ADVANCE	57,19,700
CAUTION DEPOSIT REFUNDABLE	6,43,000
OTHER LIABILITIES	8,89,002
TOTAL	194,71,419

SCHEDULES FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

SCHEDULE - 6 EXPENDITURE INCURRED

PARTICULARS	GRIET
STAFF SALARIES	1429,28,377
REPAIRS & MAINTENANCE	
VEHICLES	18,76,052
BUILDINGS	23,87,276
BUSSES	164,04,046
OTHERS	16,11,304
ADVERTISEMENT EXPENSES	8,84,684
FEES AND LICENCES	46,66,656
HOUSE KEEPING EXPENSES	54,38,565
ELECTRICAL CHARGES & MAINTENANCE	36,22,028
SECURITY CHARGES	33,17,493
PRINTING AND STATIONERY	26,29,745
EXAMINATION EXPENSES	35,34,700
INTEREST ON TERM LOAN	-
PROVIDENT FUND	16,55,108
E S I	3,41,871
TRAVELLING AND CONVEYANCE	7,84,074
AUDIT FEE	-
BANK CHARGES	19,589
RESEARCH EXPENSES	16,52,897
TEQIP EXPENSES	22,85,000
OFFICE MAINTENANCE	2,98,210
TELEPHONE CHARGES	1,82,133
TRANSPORT CHARGES	-
STUDENT INCENTIVES & WELFARE	8,21,542
RENT	1,73,505
LAB MAINTENANCE	11,91,021
INSURANCE	14,30,939
INTERNET CHARGES	5,73,829
LIBRARY EXPENSES	16,25,728
SCHOLOR SHIP PROCESSING EXPENSES	2,54,962
POSTAGE AND TELEGRAMS	29,728
STAFF INCENTIVES & WELFARE EXPENSES	24,39,114
SPORTS AND GAMES EXPENSES	55,385
CELEBRATION EXPENSES	3,84,896
CONSULTANCY CHARGES	36,200
PLACEMENT CHARGES	2,39,638
STUDENT UNIFORM	
INTERNAL AUDIT FEE	84,270
TERM LOAN PROCESSING FEE	
AMC CHARGES	3,56,833
STUDENT LUNCH EXPENSES	
STUDENT BOOK EXPENSES	
SCHOOL MAINTENANCE	
OTHER EXPENSES	32,27,077
TOTAL	2094,44,475

SCHEDULE - 7 INCOME RECEIVED

PARTICULARS	GRIET
TUTION FEES	2680,53,963
BUS FEE	272,38,786
OTHER FEESES	368,11,593
INTEREST FROM BANKS	33,03,293
OTHER INCOME	45,05,720
TOTAL	3399,13,355

GRIET

2013-14

SL NO	PARTICULARS	AS ON 1-Apr-13	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS	TOTAL AS ON 31-Mar-14	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-14
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	12,36,858	10,16,493	-	-	22,53,351	10%	2,25,335	20,28,016
3	VEHICLES	372,08,152	16,09,405	5,03,880	1,20,000	392,01,437	15%	58,42,425	333,59,012
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	8,49,085	-	22,240	-	8,71,325	15%	1,29,031	7,42,294
6	OFFICE EQUIPMENTS	26,65,916	4,77,755	7,06,490	-	38,50,161	15%	5,24,537	33,25,624
7	FURNITURE AND FITTINGS	195,46,562	23,16,486	7,64,338	-	226,27,386	10%	22,24,522	204,02,864
8	BOREWELL	2,62,905	-	8,400	-	2,71,305	10%	26,711	2,44,595
9	PLANT AND MACHINERY	13,30,641	18,31,649	61,00,759	-	92,63,049	15%	9,31,900	83,31,149
10	LIBRARY BOOKS	5,42,849	4,65,694	14,50,382	-	24,58,925	100%	17,33,734	7,25,191
11	SPORTS EQUIPMENTS	8,14,877	-	-	-	8,14,877	15%	1,22,232	6,92,645
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	169,83,081	12,42,050	27,22,732	-	209,47,863	15%	29,37,975	180,09,888
14	AIR CONDITIONER	6,34,256	40,075	2,02,580	-	8,76,911	15%	1,16,343	7,60,568
15	COMPUTERS & SOFTWARE	82,85,179	9,01,000	65,90,671	-	157,76,850	60%	74,88,909	82,87,941
16	GENERATOR	11,65,378	-	-	-	11,65,378	15%	1,74,807	9,90,571
17	CAPITAL WORK IN PROGRESS	9,63,332	5,98,575	32,50,864	5,47,150	42,65,621	0%	-	42,65,621
	TOTAL	924,89,071	104,99,182	223,23,336	6,67,150	1246,44,439		224,78,459	1021,65,980